

Amended Annual Budget

School District No. 85 (Vancouver Island North)

June 30, 2024

School District No. 85 (Vancouver Island North)

June 30, 2024

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 85 (VANCOUVER ISLAND NORTH) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 85 (Vancouver Island North) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$29,886,094 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 12th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 12th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF FEBRUARY, 2024;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 85 (Vancouver Island North) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 12th DAY OF FEBRUARY, 2024.

Secretary Treasurer

School District No. 85 (Vancouver Island North)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,250,125	1,270,000
Adult	3,000	5,625
Total Ministry Operating Grant Funded FTE's	1,253,125	1,275,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	24,089,491	22,167,756
Other	156,298	
Other Revenue	323,000	303,000
Rentals and Leases	103,000	103,000
Investment Income	250,000	90,000
Amortization of Deferred Capital Revenue	1,344,390	1,298,057
Total Revenue	26,266,179	23,961,813
Expenses		
Instruction	21,639,662	19,513,278
District Administration	1,638,813	1,436,527
Operations and Maintenance	5,073,158	4,688,099
Transportation and Housing	998,686	962,361
Total Expense	29,350,319	26,600,265
Net Revenue (Expense)	(3,084,140)	(2,638,452)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,205,572	2,804,849
Budgeted Surplus (Deficit), for the year	121,432	166,397
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	121,432	166,397
Budgeted Surplus (Deficit), for the year	121,432	166,397

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	24,219,507	22,074,492
Special Purpose Funds - Total Expense	3,372,079	2,858,338
Special Purpose Funds - Tangible Capital Assets Purchased	135,775	135,775
Capital Fund - Total Expense	1,758,733	1,667,435
Capital Fund - Tangible Capital Assets Purchased from Local Capital	400,000	400,000
Total Budget Bylaw Amount	29,886,094	27,136,040

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 85 (Vancouver Island North)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(3,084,140)</u>	<u>(2,638,452)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(135,775)	(135,775)
From Local Capital	(400,000)	(400,000)
From Deferred Capital Revenue	(3,568,716)	(2,421,658)
Total Acquisition of Tangible Capital Assets	<u>(4,104,491)</u>	<u>(2,957,433)</u>
Amortization of Tangible Capital Assets	<u>1,758,733</u>	<u>1,667,435</u>
Total Effect of change in Tangible Capital Assets	<u>(2,345,758)</u>	<u>(1,289,998)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(5,429,898)</u></u>	<u><u>(3,928,450)</u></u>

School District No. 85 (Vancouver Island North)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,690,584		6,440,123	10,130,707
Changes for the year				
Net Revenue (Expense) for the year	(2,805,572)	135,775	(414,343)	(3,084,140)
Interfund Transfers				
Tangible Capital Assets Purchased		(135,775)	135,775	-
Local Capital	(400,000)		400,000	-
Net Changes for the year	(3,205,572)	-	121,432	(3,084,140)
Budgeted Accumulated Surplus (Deficit), end of year	485,012	-	6,561,555	7,046,567

School District No. 85 (Vancouver Island North)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	21,060,935	19,476,643
Rentals and Leases	103,000	103,000
Investment Income	250,000	90,000
Total Revenue	<u>21,413,935</u>	<u>19,669,643</u>
Expenses		
Instruction	18,344,934	16,732,291
District Administration	1,638,813	1,436,527
Operations and Maintenance	3,474,163	3,194,982
Transportation and Housing	761,597	710,692
Total Expense	<u>24,219,507</u>	<u>22,074,492</u>
Net Revenue (Expense)	<u>(2,805,572)</u>	<u>(2,404,849)</u>
Budgeted Prior Year Surplus Appropriation	<u>3,205,572</u>	<u>2,804,849</u>
Net Transfers (to) from other funds		
Local Capital	(400,000)	(400,000)
Total Net Transfers	<u>(400,000)</u>	<u>(400,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 85 (Vancouver Island North)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	20,441,274	19,136,195
Other Ministry of Education and Child Care Grants		
Pay Equity	115,216	115,216
Student Transportation Fund	118,179	118,179
Support Staff Benefits Grant	19,421	19,421
FSA Scorer Grant	7,506	7,506
Early Learning Framework (ELF) Implementation	1,126	1,126
Labour Settlement Funding	333,913	
Teacher Pre-Employment Hiring Incentive	24,300	
Equity Grant		79,000
Total Provincial Grants - Ministry of Education and Child Care	21,060,935	19,476,643
Rentals and Leases	103,000	103,000
Investment Income	250,000	90,000
Total Operating Revenue	21,413,935	19,669,643

School District No. 85 (Vancouver Island North)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,264,193	6,535,668
Principals and Vice Principals	2,074,884	1,860,825
Educational Assistants	2,616,953	2,354,099
Support Staff	2,917,595	2,633,369
Other Professionals	913,398	775,659
Substitutes	657,302	609,038
Total Salaries	16,444,325	14,768,658
Employee Benefits	3,908,965	3,634,751
Total Salaries and Benefits	20,353,290	18,403,409
Services and Supplies		
Services	1,104,911	1,034,861
Student Transportation	96,139	86,968
Professional Development and Travel	512,101	513,554
Rentals and Leases	18,000	18,000
Dues and Fees	20,790	20,790
Insurance	101,799	88,128
Interest	1,072,497	1,059,202
Supplies	939,980	849,580
Total Services and Supplies	3,866,217	3,671,083
Total Operating Expense	24,219,507	22,074,492

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	5,402,450	1,137,244		112,365		331,480	6,983,539
1.03 Career Programs	110,510					3,315	113,825
1.07 Library Services	231,971			52,304		9,051	293,326
1.08 Counselling	309,627					9,289	318,916
1.10 Special Education	927,885		2,326,652	27,002	36,000	136,983	3,454,522
1.30 English Language Learning	231,971					10,959	242,930
1.31 Indigenous Education	49,779	108,762	290,301	27,002		20,619	496,463
1.41 School Administration		792,624		602,496		47,879	1,442,999
1.64 Other							-
Total Function 1	7,264,193	2,038,630	2,616,953	821,169	36,000	569,575	13,346,520
4 District Administration							
4.11 Educational Administration		36,254		20,252	404,894	1,500	462,900
4.40 School District Governance					98,291		98,291
4.41 Business Administration				165,019	260,614	1,650	427,283
Total Function 4	-	36,254	-	185,271	763,799	3,150	988,474
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				54,494	64,914	545	119,953
5.50 Maintenance Operations				1,404,368		56,175	1,460,543
5.52 Maintenance of Grounds				39,161		392	39,553
5.56 Utilities							-
Total Function 5	-	-	-	1,498,023	64,914	57,112	1,620,049
7 Transportation and Housing							
7.41 Transportation and Housing Administration				29,093	48,685	582	78,360
7.70 Student Transportation				384,039		26,883	410,922
7.73 Housing							-
Total Function 7	-	-	-	413,132	48,685	27,465	489,282
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,264,193	2,074,884	2,616,953	2,917,595	913,398	657,302	16,444,325

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	6,983,539	1,605,780	8,589,319	910,118	9,499,437	8,690,611
1.03 Career Programs	113,825	26,249	140,074	8,500	148,574	124,459
1.07 Library Services	293,326	68,794	362,120	21,850	383,970	343,893
1.08 Counselling	318,916	73,545	392,461	7,000	399,461	237,768
1.10 Special Education	3,454,522	848,324	4,302,846	237,572	4,540,418	4,153,282
1.30 English Language Learning	242,930	55,803	298,733	17,643	316,376	326,435
1.31 Indigenous Education	496,463	121,291	617,754	507,881	1,125,635	1,041,848
1.41 School Administration	1,442,999	346,014	1,789,013	85,550	1,874,563	1,757,495
1.64 Other	-	-	-	56,500	56,500	56,500
Total Function 1	13,346,520	3,145,800	16,492,320	1,852,614	18,344,934	16,732,291
4 District Administration						
4.11 Educational Administration	462,900	115,827	578,727	82,700	661,427	571,966
4.40 School District Governance	98,291	8,754	107,045	139,034	246,079	252,654
4.41 Business Administration	427,283	107,567	534,850	196,457	731,307	611,907
Total Function 4	988,474	232,148	1,220,622	418,191	1,638,813	1,436,527
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	119,953	30,198	150,151	74,592	224,743	198,774
5.50 Maintenance Operations	1,460,543	367,687	1,828,230	393,000	2,221,230	2,062,567
5.52 Maintenance of Grounds	39,553	9,957	49,510	38,700	88,210	84,061
5.56 Utilities	-	-	-	939,980	939,980	849,580
Total Function 5	1,620,049	407,842	2,027,891	1,446,272	3,474,163	3,194,982
7 Transportation and Housing						
7.41 Transportation and Housing Administration	78,360	19,727	98,087	6,140	104,227	96,050
7.70 Student Transportation	410,922	103,448	514,370	128,000	642,370	599,642
7.73 Housing	-	-	-	15,000	15,000	15,000
Total Function 7	489,282	123,175	612,457	149,140	761,597	710,692
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	16,444,325	3,908,965	20,353,290	3,866,217	24,219,507	22,074,492

School District No. 85 (Vancouver Island North)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	3,028,556	2,691,113
Other	156,298	
Other Revenue	323,000	303,000
Total Revenue	3,507,854	2,994,113
Expenses		
Instruction	3,294,728	2,780,987
Operations and Maintenance	12,630	12,630
Transportation and Housing	64,721	64,721
Total Expense	3,372,079	2,858,338
Net Revenue (Expense)	135,775	135,775
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(135,775)	(135,775)
Total Net Transfers	(135,775)	(135,775)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			7,226	334,729		17,943	3,354		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	148,405	78,307			96,000	17,150	8,515	361,670	134,585
Provincial Grants - Other									
Other			2,500	295,000					
	148,405	78,307	2,500	295,000	96,000	17,150	8,515	361,670	134,585
Less: Allocated to Revenue	148,405	78,307	3,000	320,000	96,000	21,500	11,869	361,670	134,585
Deferred Revenue, end of year	-	-	6,726	309,729	-	13,593	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	148,405	78,307			96,000	21,500	11,869	361,670	134,585
Provincial Grants - Other									
Other Revenue			3,000	320,000					
	148,405	78,307	3,000	320,000	96,000	21,500	11,869	361,670	134,585
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		63,911						291,188	
Support Staff									
Other Professionals									
Substitutes									82,500
	-	63,911	-	-	-	-	-	291,188	82,500
Employee Benefits		14,396						70,482	16,500
Services and Supplies	12,630		3,000	320,000	96,000	21,500	11,869		35,585
	12,630	78,307	3,000	320,000	96,000	21,500	11,869	361,670	134,585
Net Revenue (Expense) before Interfund Transfers	135,775	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(135,775)								
	(135,775)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		9,682		40,059	12,653	50,282	25,000	18,765	78,968
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,328,282	101,616	64,721	57,000	19,250		25,000	19,000	175,000
Provincial Grants - Other									
Other									
	1,328,282	101,616	64,721	57,000	19,250	-	25,000	19,000	175,000
Less: Allocated to Revenue	1,328,282	111,298	64,721	93,000	25,000	50,282	35,000	37,765	192,170
Deferred Revenue, end of year	-	-	-	4,059	6,903	-	15,000	-	61,798
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,328,282		64,721	93,000	25,000	50,282	35,000	37,765	192,170
Provincial Grants - Other		111,298							
Other Revenue									
	1,328,282	111,298	64,721	93,000	25,000	50,282	35,000	37,765	192,170
Expenses									
Salaries									
Teachers	1,028,590								
Principals and Vice Principals									145,016
Educational Assistants									
Support Staff			26,400						
Other Professionals									
Substitutes		89,038							
	1,028,590	89,038	26,400	-	-	-	-	-	145,016
Employee Benefits	299,692	22,260	5,600						39,154
Services and Supplies			32,721	93,000	25,000	50,282	35,000	37,765	8,000
	1,328,282	111,298	64,721	93,000	25,000	50,282	35,000	37,765	192,170
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Feeding Futures Fund	ERASE	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year			598,661
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care	350,000		2,984,501
Provincial Grants - Other		91,667	91,667
Other			297,500
	350,000	91,667	3,373,668
Less: Allocated to Revenue	350,000	45,000	3,507,854
Deferred Revenue, end of year	-	46,667	464,475
Revenues			
Provincial Grants - Ministry of Education and Child Care	350,000		3,028,556
Provincial Grants - Other		45,000	156,298
Other Revenue			323,000
	350,000	45,000	3,507,854
Expenses			
Salaries			
Teachers			1,028,590
Principals and Vice Principals			145,016
Educational Assistants			355,099
Support Staff			26,400
Other Professionals		35,000	35,000
Substitutes			171,538
	-	35,000	1,761,643
Employee Benefits		8,750	476,834
Services and Supplies	350,000	1,250	1,133,602
	350,000	45,000	3,372,079
Net Revenue (Expense) before Interfund Transfers	-	-	135,775
Interfund Transfers			
Tangible Capital Assets Purchased			(135,775)
	-	-	(135,775)
Net Revenue (Expense)	-	-	-

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2024

	2024 Amended Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,344,390		1,344,390	1,298,057
Total Revenue	1,344,390	-	1,344,390	1,298,057
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,586,365		1,586,365	1,480,487
Transportation and Housing	172,368		172,368	186,948
Total Expense	1,758,733	-	1,758,733	1,667,435
Net Revenue (Expense)	(414,343)	-	(414,343)	(369,378)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	135,775		135,775	135,775
Local Capital		400,000	400,000	400,000
Total Net Transfers	135,775	400,000	535,775	535,775
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	400,000	(400,000)	-	
Total Other Adjustments to Fund Balances	400,000	(400,000)	-	
Budgeted Surplus (Deficit), for the year	121,432	-	121,432	166,397