

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION

6049

SCHOOL DISTRICT NUMBER 85	NAME OF SCHOOL DISTRICT VANCOUVER ISLAND NORTH	YEAR 2010/11
OFFICE LOCATION (s) 6975 Rupert Street	TELEPHONE NUMBER (250) 949-6618	
MAILING ADDRESS P.O. Box 90		
CITY Port Hardy	PROVINCE B. C.	POSTAL CODE V0N 2P0
NAME OF SUPERINTENDENT Scott Benwell		TELEPHONE NUMBER 250.949.6618, Ext. 2236
NAME OF SECRETARY-TREASURER John Martin		TELEPHONE NUMBER 250.949.6618, Ext. 2222

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2011 for School District No. 85 as required under Section 2 of the Financial Information Act.

NAME OF CHAIRPERSON OF THE BOARD OF EDUCATION Leightan Wishart	DATE SIGNED Nov. 15/11
NAME OF SUPERINTENDENT Scott Benwell	DATE SIGNED Nov. 15/11
NAME OF SECRETARY-TREASURER John Martin	DATE SIGNED Nov. 15/11

School District Statement of Financial Information (SOFI)

School District No. 85 (Vancouver Island North)

Fiscal Year Ended June 30, 2011

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7. Schedule of Remuneration and Expenses including Statement of Severance Agreements
8. Schedule of Payments for the Provision of Goods and Services
9. Reconciliation of Schedule of Remuneration and Expenses and Schedule of Payments for Goods and Services to the Audited Financial Statements

Statement of Financial Information for Year Ended June 30, 2011

Financial Information Act - Submission Checklist

Due Date: September 30, 2011

- a) A statement of assets and liabilities (audited financial statements).
- b) An operational statement including,
 - i) a Statement of Income and
 - ii) a Statement of Changes in Financial Position (audited financial statements).
- c) A schedule of debts (audited financial statements).
- d) A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).

Due Date: December 31, 2011

- e) A schedule of remuneration and expenses, including:
 - i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required,
 - ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member and
 - iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.
- f) An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the audited financial statements, an explanation is required.
- g) Approval of Statement of Financial Information.
- h) A management report approved by the Chief Financial Officer.

School District Statement of Financial Information (SOFI)

School District No. 85 (Vancouver Island North)

Fiscal Year Ended June 30, 2011

Management Report

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with accounting principle generally accepted for British Columbia school districts as prescribed or permitted by the Ministry of Education and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of School Trustees is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Chan Nowosad Boates Chartered Accountants of Campbell River, B.C., conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 85 (Vancouver Island North):

Scott Benwell
Superintendent of Schools
November 15, 2011

J.R. Martin
Secretary-Treasurer
November 15, 2011

SCHOOL DISTRICT AUDITED FINANCIAL STATEMENTS FISCAL YEAR 2010/2011

SCHOOL DISTRICT NUMBER 85	NAME OF SCHOOL DISTRICT Vancouver Island North	YEAR 2010/2011
OFFICE LOCATION 6975 Rupert Street		TELEPHONE NUMBER 250 949 6618
CITY/PROVINCE Port Hardy, BC		POSTAL CODE V0N 2P0
WEBSITE ADDRESS www.sd85.bc.ca		
NAME OF SUPERINTENDENT Scott Benwell		NAME OF SECRETARY-TREASURER John Martin

DECLARATION AND SIGNATURES

SCHOOL DISTRICT MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules of The Board of Education of School District No. 85 (Vancouver Island North) ("the Board") have been prepared by school district management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school district's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that the accounting records may be relied upon to properly reflect the school district's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

The Board's Responsibility

The ultimate responsibility for the financial statements lies with the Board. The Board has reviewed and approved the financial statements.

External Auditors

The Board appoints external auditors to audit the financial statements. The external auditors have full and free access to school district records, and present their report to the Board.

Declaration of Management and Board Chairperson

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position, revenue and expense, changes in fund balances, and cash flows for the year in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements of School District No. 85 (Vancouver Island North) for the year ended June 30, 2011.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED 12-Sep-11
SIGNATURE OF SUPERINTENDENT	DATE SIGNED 12-Sep-11
SIGNATURE OF SECRETARY-TREASURER	DATE SIGNED 12-Sep-11

**SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
2010/2011 AUDITED FINANCIAL STATEMENTS**

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Boates

C H A R T E R E D A C C O U N T A N T S

INDEPENDENT AUDITORS' REPORT

To: The Board of Education of
School District No. 85 (Vancouver Island North)

We have audited the accompanying financial statements of School District No. 85 (Vancouver Island North) which comprise the statement of financial position as at June 30, 2011, and the statement of revenue and expense, statement of changes in fund balances, statement of cash flows, all schedules including A5, B1, C3 and C4 for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

John H. Chan Ltd.
Shelly A. Boates Ltd.
Erica Chan-Lafrance Ltd.

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V9W 2P9

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of School District No. 85 (Vancouver Island North) as at June 30, 2011, and of its financial performance and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

Chartered Accountants
Campbell River, BC

September 12, 2011

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2011

Statement 1

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2011	TOTAL 2010
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 2,234,181	\$ 272,143		\$ 2,506,324	\$ 6,970,652
Short Term Investments (Note 5)	8,566			8,566	
Accounts Receivable					
Other Receivables (Note 4)	190,342			190,342	60,045
Interfund Loans		115,679	239,925		
Prepaid Expenses	40,253			40,253	40,247
	<u>2,473,342</u>	<u>387,822</u>	<u>239,925</u>	<u>2,745,485</u>	<u>7,070,944</u>
Investments (Note 5)	3,203,827			3,203,827	
Capital Assets - Net (Note 6)			28,090,550	28,090,550	27,728,964
	<u>\$ 5,677,169</u>	<u>\$ 387,822</u>	<u>\$ 28,330,475</u>	<u>\$ 34,039,862</u>	<u>\$ 34,799,908</u>
TOTAL ASSETS					
LIABILITIES AND FUND BALANCES					
Current Liabilities					
Accounts Payable and Accrued Liabilities					
Other	1,723,583			1,723,583	1,952,949
Interfund Loans	355,604				
	<u>2,079,187</u>	-	-	<u>1,723,583</u>	<u>1,952,949</u>
Deferred Contributions					
Ministry of Education		71,669	12,756	84,425	789,276
Province - Other	24,334			24,334	
Other		316,153		316,153	409,622
Accrued Employee Future Benefits (Note 7)	1,758,383			1,758,383	1,809,848
Deferred Capital Contributions			18,035,910	18,035,910	18,833,910
	<u>3,861,904</u>	<u>387,822</u>	<u>18,048,666</u>	<u>21,942,788</u>	<u>23,795,605</u>
TOTAL LIABILITIES					
Fund Balances					
Invested in Capital Assets			10,054,642	10,054,642	8,895,056
Internally Restricted (Note 9)	1,010,380		227,167	1,237,547	1,608,683
Unrestricted (Note 9)	804,885			804,885	500,564
	<u>1,815,265</u>	-	<u>10,281,809</u>	<u>12,097,074</u>	<u>11,004,303</u>
TOTAL FUND BALANCES					
TOTAL LIABILITIES AND FUND BALANCES					
	<u>\$ 5,677,169</u>	<u>\$ 387,822</u>	<u>\$ 28,330,475</u>	<u>\$ 34,039,862</u>	<u>\$ 34,799,908</u>

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
STATEMENT OF REVENUE AND EXPENSE
YEAR ENDED JUNE 30, 2011

Statement 2

	OPERATING	SPECIAL	CAPITAL	TOTAL	TOTAL
	FUND	PURPOSE	FUND	2011	2010
	FUND	FUNDS	FUND	2011	2010
REVENUE					
Provincial Grants - Ministry of Education	\$ 18,678,188	\$ 1,473,477		\$ 20,151,665	\$ 20,307,145
Provincial Grants - Other	15,666			15,666	211,852
Other Revenue	114,606	475,733		590,339	540,859
Rentals and Leases	55,906			55,906	24,727
Investment Income	11,501		1,710	13,211	4,038
Amortization of Deferred Capital Contributions			951,500	951,500	963,462
	<u>18,875,867</u>	<u>1,949,210</u>	<u>953,210</u>	<u>21,778,287</u>	<u>22,052,083</u>
EXPENSE					
Salaries					
Teachers	6,914,549	99,838		7,014,387	7,046,801
Principals and Vice Principals	1,428,164			1,428,164	1,505,232
Educational Assistants	1,369,455	182,559		1,552,014	1,465,667
Support Staff	2,405,524			2,405,524	2,556,091
Other Professionals	544,549			544,549	548,921
Substitutes	585,941	12,280		598,221	601,106
	<u>13,248,182</u>	<u>294,677</u>	<u>-</u>	<u>13,542,859</u>	<u>13,723,818</u>
Employee Benefits	2,865,492	70,964		2,936,456	2,849,143
Services and Supplies	2,457,445	527,892		2,985,337	3,126,583
Amortization of Capital Assets			1,220,864	1,220,864	1,194,824
	<u>18,571,119</u>	<u>893,533</u>	<u>1,220,864</u>	<u>20,685,516</u>	<u>20,894,368</u>
NET REVENUE (EXPENSE)	<u>\$ 304,748</u>	<u>\$ 1,055,677</u>	<u>\$ (267,654)</u>	<u>\$ 1,092,771</u>	<u>\$ 1,157,715</u>

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2011

Statement 3

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2011	TOTAL 2010
FUND BALANCES, BEGINNING OF YEAR	\$ 1,610,517		\$ 9,393,786	\$ 11,004,303	\$ 9,846,588
Changes for the Year					
Net Revenue (Expense) for the Year	304,748	1,055,677	(267,654)	1,092,771	1,157,715
Interfund Transfers					
Capital Assets Purchased (Note 10)		(1,055,677)	1,055,677	-	
Local Capital (Note 10)	(100,000)		100,000	-	
Net Changes for the Year	<u>204,748</u>	<u>-</u>	<u>888,023</u>	<u>1,092,771</u>	<u>1,157,715</u>
FUND BALANCES, END OF YEAR	<u>\$ 1,815,265</u>	<u>\$ -</u>	<u>\$ 10,281,809</u>	<u>\$ 12,097,074</u>	<u>\$ 11,004,303</u>

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2011

Statement 4.1

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2011	TOTAL 2010
CASH PROVIDED BY (USED FOR)					
OPERATIONS					
Net Revenue (Expense) for the Year	\$ 304,748	\$ 1,055,677	\$ (267,654)	\$ 1,092,771	\$ 1,157,715
Changes in Non-Cash Working Capital					
Decrease (Increase)					
Short Term Investments	(8,566)			(8,566)	
Accounts Receivable	(130,297)			(130,297)	116,403
Interfund Loans	(1,028,586)	757,023	271,563	-	
Prepaid Expenses	(7)			(7)	(3,553)
Increase (Decrease)					
Accounts Payable/Accrued Liabilities (Note 15)				-	343,094
Other Current Liabilities	(229,366)			(229,366)	
Deferred Contributions	(5,936)	(768,050)		(773,986)	(1,225,367)
Accrued Employee Future Benefits (Note 15)	(51,465)			(51,465)	10,728
Items Not Involving Cash					
Amortization of Capital Assets			1,220,864	1,220,864	1,194,824
Amortization of Deferred Capital Contributions			(951,500)	(951,500)	(963,462)
Interfund Transfers	(100,000)	(1,055,677)	1,155,677	-	
	<u>(1,249,475)</u>	<u>(11,027)</u>	<u>1,428,950</u>	<u>168,448</u>	<u>630,382</u>
FINANCING					
Deferred Contributions Received - Capital			153,500	153,500	
	-	-	153,500	153,500	-
INVESTING					
Capital Assets Purchased - Special Purpose			(1,055,677)	(1,055,677)	(1,581,156)
Capital Assets Purchased - Local Capital			(373,273)	(373,273)	(52,886)
Capital Assets Purchased - Deferred Contributions - Capital			(153,500)	(153,500)	
Decrease (Increase) in Investments	(3,203,826)			(3,203,826)	
	<u>(3,203,826)</u>	<u>-</u>	<u>(1,582,450)</u>	<u>(4,786,276)</u>	<u>(1,634,042)</u>
NET INCREASE (DECREASE) IN CASH	<u>\$ (4,453,301)</u>	<u>\$ (11,027)</u>	<u>\$ -</u>	<u>\$ (4,464,328)</u>	<u>\$ (1,003,660)</u>

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2011

Statement 4.2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2011	TOTAL 2010
NET INCREASE (DECREASE) IN CASH	\$ (4,453,301)	\$ (11,027)	\$ -	\$ (4,464,328)	\$ (1,003,660)
Net Cash, Beginning of Year	6,687,482	283,170		6,970,652	7,974,312
NET CASH, END OF YEAR	<u>\$ 2,234,181</u>	<u>\$ 272,143</u>	<u>\$ -</u>	<u>\$ 2,506,324</u>	<u>\$ 6,970,652</u>
Cash	\$ 2,234,181	\$ 272,143		\$ 2,506,324	\$ 6,970,652
NET CASH, END OF YEAR	<u>\$ 2,234,181</u>	<u>\$ 272,143</u>	<u>\$ -</u>	<u>\$ 2,506,324</u>	<u>\$ 6,970,652</u>

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
OPERATING FUND
SURPLUS (DEFICIT)
YEAR ENDED JUNE 30, 2011

Schedule A1

	2011		
	2011 ACTUAL	AMENDED ANNUAL BUDGET	2010 ACTUAL
REVENUE			
Provincial Grants - Ministry of Education	\$ 18,678,188	\$ 18,522,031	\$ 18,549,185
Provincial Grants - Other	15,666		
Other Revenue	114,606	23,342	53,477
Rentals and Leases	55,906	19,000	24,727
Investment Income	11,501	5,000	3,735
	<u>18,875,867</u>	<u>18,569,373</u>	<u>18,631,124</u>
EXPENSE			
Salaries			
Teachers	6,914,549	6,773,518	6,981,370
Principals and Vice Principals	1,428,164	1,421,098	1,505,232
Educational Assistants	1,369,455	1,630,491	1,315,758
Support Staff	2,405,524	2,279,401	2,520,789
Other Professionals	544,549	546,804	548,921
Substitutes	585,941	652,781	594,547
	<u>13,248,182</u>	<u>13,304,093</u>	<u>13,466,617</u>
Employee Benefits	2,865,492	3,189,442	2,804,984
Services and Supplies	2,457,445	3,040,791	2,551,905
	<u>18,571,119</u>	<u>19,534,326</u>	<u>18,823,506</u>
NET REVENUE (EXPENSE), FOR THE YEAR	304,748	(964,953)	(192,382)
INTERFUND TRANSFERS			
Local Capital	(100,000)	(100,000)	(100,000)
OTHER ADJUSTMENTS TO OPERATING FUND BALANCE			
BUDGETED ALLOCATION (RETIREMENT) OF SURPLUS (DEFICIT)		1,064,953	
SURPLUS (DEFICIT), FOR THE YEAR	<u>204,748</u>	<u>\$ -</u>	<u>(292,382)</u>
SURPLUS (DEFICIT), BEGINNING OF YEAR	1,610,517		1,902,899
SURPLUS (DEFICIT), END OF YEAR			
(Section 156 (12) of School Act)	<u>\$ 1,815,265</u>		<u>\$ 1,610,517</u>
SURPLUS (DEFICIT), END OF YEAR			
Internally Restricted	1,010,380		
Unrestricted	804,885		
	<u>\$ 1,815,265</u>		

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
OPERATING FUND
COMPARATIVE SCHEDULE OF REVENUE BY SOURCE
YEAR ENDED JUNE 30, 2011

Schedule A2

	2011 ACTUAL	2011 AMENDED ANNUAL BUDGET	2010 ACTUAL
PROVINCIAL GRANTS - MINISTRY OF EDUCATION			
Operating Grant, Ministry of Education	\$ 18,510,699	\$ 18,378,215	\$ 18,378,215
Other Ministry of Education Grants			
French Grants	10,224	9,000	7,157
Pay Equity	115,216	115,216	115,216
Ready Set Learn	22,050	19,600	24,500
FSA	7,972		7,972
Carbon Tax Refund	11,473		10,185
BCeSIS Implementation			5,940
Education Guarantee	554		
	<u>18,678,188</u>	<u>18,522,031</u>	<u>18,549,185</u>
PROVINCIAL GRANTS - OTHER	<u>15,666</u>		
FEDERAL GRANTS			
OTHER REVENUE			
Miscellaneous			
Sale of Assets	6,726	3,162	5,989
SSEAC Apprenticeship	50,450	20,180	10,090
BCPSEA Trades Adjustment			29,139
Miscellaneous	57,430		8,259
	<u>114,606</u>	<u>23,342</u>	<u>53,477</u>
RENTALS AND LEASES	<u>55,906</u>	<u>19,000</u>	<u>24,727</u>
INVESTMENT INCOME	<u>11,501</u>	<u>5,000</u>	<u>3,735</u>
TOTAL OPERATING REVENUE	<u>\$ 18,875,867</u>	<u>\$ 18,569,373</u>	<u>\$ 18,631,124</u>

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
OPERATING FUND
COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT
YEAR ENDED JUNE 30, 2011

Schedule A3

	2011		
	2011 ACTUAL	AMENDED ANNUAL BUDGET	2010 ACTUAL
SALARIES			
Teachers	\$ 6,914,549	\$ 6,773,518	\$ 6,981,370
Principals and Vice Principals	1,428,164	1,421,098	1,505,232
Educational Assistants	1,369,455	1,630,491	1,315,758
Support Staff	2,405,524	2,279,401	2,520,789
Other Professionals	544,549	546,804	548,921
Substitutes	585,941	652,781	594,547
	<u>13,248,182</u>	<u>13,304,093</u>	<u>13,466,617</u>
EMPLOYEE BENEFITS	2,865,492	3,189,442	2,804,984
TOTAL SALARIES AND BENEFITS	<u>16,113,674</u>	<u>16,493,535</u>	<u>16,271,601</u>
SERVICES AND SUPPLIES			
Services	573,798	618,943	521,473
Student Transportation	41,475	57,985	57,220
Professional Development and Travel	302,757	347,407	266,250
Rentals and Leases	8,884	10,000	7,761
Dues and Fees	21,102	20,300	19,583
Insurance	50,970	55,363	51,939
Supplies	763,036	1,120,343	1,033,475
Utilities	695,423	810,450	594,204
TOTAL SERVICES AND SUPPLIES	<u>2,457,445</u>	<u>3,040,791</u>	<u>2,551,905</u>
TOTAL OPERATING EXPENSE	<u>\$ 18,571,119</u>	<u>\$ 19,534,326</u>	<u>\$ 18,823,506</u>

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
OPERATING FUND
EXPENSE BY FUNCTION, PROGRAM AND OBJECT
YEAR ENDED JUNE 30, 2011

Schedule A4.1

	TEACHERS SALARIES	PRINCIPALS & VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION							
1.02 Regular Instruction	\$ 5,282,523	\$ 467,521		\$ 72,344		\$ 274,730	\$ 6,097,118
1.07 Library Services	222,788			101,484		12,622	336,894
1.08 Counselling	200,369					9,342	209,711
1.10 Special Education	1,164,731	95,771	1,248,556	19,693	80,556	137,403	2,746,710
1.30 English as a Second Language	36,431					1,699	38,130
1.31 Aboriginal Education	7,707	47,886	120,899	14,085		8,320	198,897
1.41 School Administration		702,775		387,388		55,926	1,146,089
Total Function 1	6,914,549	1,313,953	1,369,455	594,994	80,556	500,042	10,773,549
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration		114,211			181,518		295,729
4.40 School District Governance					75,876		75,876
4.41 Business Administration				139,509	65,531		205,040
Total Function 4	-	114,211	-	139,509	322,925	-	576,645
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration				66,905	70,534	166	137,605
5.50 Maintenance Operations				1,223,775		59,791	1,283,566
5.52 Maintenance of Grounds				51,625		627	52,252
Total Function 5	-	-	-	1,342,305	70,534	60,584	1,473,423
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration				41,776	70,534	5,803	118,113
7.70 Student Transportation				286,940		19,512	306,452
Total Function 7	-	-	-	328,716	70,534	25,315	424,565
9 DEBT SERVICES (OPERATING)							
Total Function 9	-	-	-	-	-	-	-
TOTAL FUNCTIONS 1 - 9	\$ 6,914,549	\$ 1,428,164	\$ 1,369,455	\$ 2,405,524	\$ 544,549	\$ 585,941	\$ 13,248,182

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
OPERATING FUND
EXPENSE BY FUNCTION, PROGRAM AND OBJECT
YEAR ENDED JUNE 30, 2011

Schedule A4.2

	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	2011 ACTUAL	2011 AMENDED ANNUAL BUDGET	2010 ACTUAL
1 INSTRUCTION							
1.02 Regular Instruction	\$ 6,097,118	\$ 1,317,692	\$ 7,414,810	\$ 542,601	\$ 7,957,411	\$ 8,311,419	\$ 8,230,890
1.03 Career Programs	-	-	-	7,021	7,021	9,000	1,011
1.07 Library Services	336,894	78,392	415,286	33,797	449,083	437,685	401,094
1.08 Counselling	209,711	46,945	256,656	8,520	265,176	261,475	254,150
1.10 Special Education	2,746,710	623,757	3,370,467	126,452	3,496,919	3,802,440	3,318,465
1.30 English as a Second Language	38,130	8,581	46,711	6,855	53,566	52,044	154,017
1.31 Aboriginal Education	198,897	46,061	244,958	285,005	529,963	606,699	496,409
1.41 School Administration	1,146,089	245,269	1,391,358	43,048	1,434,406	1,477,084	1,446,967
1.64 Other	-	-	-	32,510	32,510	53,500	57,830
Total Function 1	10,773,549	2,366,697	13,140,246	1,085,809	14,226,055	15,011,346	14,360,833
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration	295,729	50,602	346,331	32,770	379,101	400,794	450,373
4.40 School District Governance	75,876	1,178	77,054	45,255	122,309	120,517	116,745
4.41 Business Administration	205,040	43,239	248,279	76,918	325,197	439,723	346,136
Total Function 4	576,645	95,019	671,664	154,943	826,607	961,034	913,254
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration	137,605	27,265	164,870	41,415	206,285	201,429	212,968
5.50 Maintenance Operations	1,283,566	268,911	1,552,477	349,854	1,902,331	1,849,224	1,988,600
5.52 Maintenance of Grounds	52,252	12,412	64,664	29,163	93,827	81,574	128,463
5.56 Utilities	-	-	-	695,423	695,423	810,450	594,204
Total Function 5	1,473,423	308,588	1,782,011	1,115,855	2,897,866	2,942,677	2,924,235
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration	118,113	20,576	138,689	5,910	144,599	95,431	142,256
7.70 Student Transportation	306,452	74,612	381,064	94,928	475,992	523,838	482,928
Total Function 7	424,565	95,188	519,753	100,838	620,591	619,269	625,184
9 DEBT SERVICES (OPERATING)							
Total Function 9	-	-	-	-	-	-	-
TOTAL FUNCTIONS 1 - 9	\$ 13,248,182	\$ 2,865,492	\$ 16,113,674	\$ 2,457,445	\$ 18,571,119	\$ 19,534,326	\$ 18,823,506

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
OPERATING FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2011

Schedule A5

BALANCE, BEGINNING OF YEAR	\$	30,270
Changes for the Year		
Increase:		
Provincial Grants - Other		24,334
		<u>24,334</u>
Decrease:		
Allocated to Revenue		30,270
Other Revenue		30,270
		<u>30,270</u>
Net Changes for the Year		<u>(5,936)</u>
BALANCE, END OF YEAR	\$	<u>24,334</u>

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
SPECIAL PURPOSE FUNDS
SUMMARY OF CHANGES
YEAR ENDED JUNE 30, 2011

Schedule B1

	MINISTRY OF EDUCATION DESIGNATED	OTHER	SCHOOL GENERATED FUNDS	RELATED ENTITIES	TOTAL
DEFERRED CONTRIBUTIONS					
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	\$ 737,241	\$ 135,645	\$ 282,986		\$ 1,155,872
Add: Contributions Received					
Provincial Grants - Ministry of Education	379,906	386,553			766,459
Other		41,637	370,770		412,407
Investment Income	2,167	127			2,294
	382,073	428,317	370,770	-	1,181,160
Less: Allocated to Revenue	1,055,677	511,735	381,798		1,949,210
DEFERRED CONTRIBUTIONS, END OF YEAR	\$ 63,637	\$ 52,227	\$ 271,958	\$ -	\$ 387,822
REVENUE AND EXPENSE					
REVENUE					
Provincial Grants - Ministry of Education	\$ 1,055,677	\$ 417,800			\$ 1,473,477
Other Revenue		93,935	381,798		475,733
	1,055,677	511,735	381,798	-	1,949,210
EXPENSE					
Salaries					
Teachers		99,838			99,838
Educational Assistants		182,559			182,559
Substitutes		12,280			12,280
Employee Benefits		70,964			70,964
Services and Supplies		146,094	381,798		527,892
	-	511,735	381,798	-	893,533
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	1,055,677	-	-	-	1,055,677
INTERFUND TRANSFERS					
Capital Assets Purchased	(1,055,677)				(1,055,677)
	(1,055,677)	-	-	-	(1,055,677)
NET REVENUE (EXPENSE)	\$ -	\$ -	\$ -	\$ -	\$ -

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
SPECIAL PURPOSE FUNDS
CHANGES IN MINISTRY OF EDUCATION DESIGNATED SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2011

Schedule B2

	207 Annual Facility Grant	250 Special Education Equipment	TOTAL
DEFERRED CONTRIBUTIONS			
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	\$ 720,785	\$ 16,456	\$ 737,241
Add: Contributions Received			
Provincial Grants - Ministry of Education	373,521	6,385	379,906
Investment Income	2,167		2,167
	375,688	6,385	382,073
Less: Allocated to Revenue	1,052,293	3,384	1,055,677
DEFERRED CONTRIBUTIONS, END OF YEAR	\$ 44,180	\$ 19,457	\$ 63,637
REVENUE AND EXPENSE			
REVENUE			
Provincial Grants - Ministry of Education	\$ 1,052,293	\$ 3,384	\$ 1,055,677
	1,052,293	3,384	1,055,677
EXPENSE			
Salaries			
	-	-	-
	-	-	-
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	1,052,293	3,384	1,055,677
INTERFUND TRANSFERS			
Capital Assets Purchased	(1,052,293)	(3,384)	(1,055,677)
	(1,052,293)	(3,384)	(1,055,677)
NET REVENUE (EXPENSE)	\$ -	\$ -	\$ -

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2011

Schedule B3

	Scholarships	Community LINK	StrongStart EarlyLearning	MWFamily Literacy	TOTAL
DEFERRED CONTRIBUTIONS					
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	\$ 46,112	\$ 31,238	\$ 8,041	\$ 50,254	\$ 135,645
Add: Contributions Received					
Provincial Grants - Ministry of Education		296,553	90,000		386,553
Other	12,450			29,187	41,637
Investment Income	127				127
	12,577	296,553	90,000	29,187	428,317
Less: Allocated to Revenue	15,000	327,791	90,009	78,935	511,735
DEFERRED CONTRIBUTIONS, END OF YEAR	\$ 43,689	\$ -	\$ 8,032	\$ 506	\$ 52,227
REVENUE AND EXPENSE					
REVENUE					
Provincial Grants - Ministry of Education		\$ 327,791	\$ 90,009		\$ 417,800
Other Revenue	15,000			78,935	93,935
	15,000	327,791	90,009	78,935	511,735
EXPENSE					
Salaries					
Teachers		99,838			99,838
Educational Assistants		139,045		43,514	182,559
Substitutes		12,280			12,280
	-	251,163	-	43,514	294,677
Employee Benefits		67,502		3,462	70,964
Services and Supplies	15,000	9,126	90,009	31,959	146,094
	15,000	327,791	90,009	78,935	511,735
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	-	-	-	-	-
INTERFUND TRANSFERS					
	-	-	-	-	-
NET REVENUE (EXPENSE)	\$ -	\$ -	\$ -	\$ -	\$ -

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
CAPITAL FUND
CAPITAL ASSETS
YEAR ENDED JUNE 30, 2011

Schedule C1

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
COST, BEGINNING OF YEAR	\$ 2,891,161	\$ 51,069,607	\$ 578,530	\$ 1,350,619		\$ 191,479	\$ 56,081,396
Changes for the Year							
Increase:							
Purchases from:							
Deferred Contributions - Bylaw		15,000		138,500			153,500
Special Purpose Funds		1,052,293	3,384	120,203	7,069	122,092	1,055,677
Local Capital			123,909				373,273
	-	1,067,293	127,293	258,703	7,069	122,092	1,582,450
Decrease:							
Deemed Disposals				147,856		33,732	181,588
	-	-	-	147,856	-	33,732	181,588
COST, END OF YEAR	2,891,161	52,136,900	705,823	1,461,466	7,069	279,839	57,482,258
WORK IN PROGRESS, END OF YEAR							-
COST AND WORK IN PROGRESS, END OF YEAR	\$ 2,891,161	\$ 52,136,900	\$ 705,823	\$ 1,461,466	\$ 7,069	\$ 279,839	\$ 57,482,258
ACCUMULATED AMORTIZATION, BEGINNING OF YEAR		\$ 27,307,485	\$ 201,820	\$ 751,485		\$ 91,642	\$ 28,352,432
Changes for the Year							
Increase: Amortization for the Year		989,653	57,853	135,062		38,296	1,220,864
Decrease:							
Deemed Disposals				147,856		33,732	181,588
	-	-	-	147,856	-	33,732	181,588
ACCUMULATED AMORTIZATION, END OF YEAR	\$ -	\$ 28,297,138	\$ 259,673	\$ 738,691	\$ -	\$ 96,206	\$ 29,391,708
CAPITAL ASSETS - NET	\$ 2,891,161	\$ 23,839,762	\$ 446,150	\$ 722,775	\$ 7,069	\$ 183,633	\$ 28,090,550

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
CAPITAL FUND
CAPITAL ASSETS - WORK IN PROGRESS
YEAR ENDED JUNE 30, 2011

Schedule C2

	BUILDINGS	FURNITURE AND EQUIPMENT	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
WORK IN PROGRESS, BEGINNING OF YEAR				\$	-
Changes for the Year					
Increase	-	-	-	-	-
Decrease	-	-	-	-	-
Net Changes for the Year	-	-	-	-	-
WORK IN PROGRESS, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
CAPITAL FUND
DEFERRED CAPITAL CONTRIBUTIONS
YEAR ENDED JUNE 30, 2011

Schedule C3

	BYLAW CAPITAL	OTHER PROVINCIAL	OTHER CAPITAL	TOTAL CAPITAL
DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR	\$ 18,833,910			\$ 18,833,910
Changes for the Year				
Increase				
Transferred from Deferred Contributions - Capital Additions	153,500			153,500
	<u>153,500</u>	-	-	<u>153,500</u>
Decrease				
Amortization of Deferred Capital Contributions	951,500			951,500
	<u>951,500</u>	-	-	<u>951,500</u>
Net Changes for the Year	<u>(798,000)</u>	-	-	<u>(798,000)</u>
DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	<u>\$ 18,035,910</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,035,910</u>
WORK IN PROGRESS, BEGINNING OF YEAR				\$ -
Changes for the Year				
Increase	-	-	-	-
Decrease	-	-	-	-
Net Changes for the Year	-	-	-	-
WORK IN PROGRESS, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	<u>\$ 18,035,910</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,035,910</u>

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)
CAPITAL FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2011

Schedule C4

	BYLAW CAPITAL	MINISTRY OF EDUCATION RESTRICTED CAPITAL	OTHER PROVINCIAL CAPITAL	LAND CAPITAL	OTHER CAPITAL	TOTAL
BALANCE, BEGINNING OF YEAR		\$ 12,756				\$ 12,756
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	153,500					153,500
	153,500	-	-	-	-	153,500
Decrease:						
Transferred to DCC - Capital Additions	153,500					153,500
	153,500	-	-	-	-	153,500
Net Changes for the Year	-	-	-	-	-	-
BALANCE, END OF YEAR	\$ -	\$ 12,756	\$ -	\$ -	\$ -	\$ 12,756

SCHOOL DISTRICT No. 85 (VANCOUVER ISLAND NORTH)

Schedule C5

CAPITAL FUND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2011

	INVESTED IN CAPITAL ASSETS	LOCAL CAPITAL	FUND BALANCE
BALANCE, BEGINNING OF YEAR	\$ 8,895,056	\$ 498,730	\$ 9,393,786
Changes for the Year			
Investment Income		1,710	1,710
Amortization of Deferred Capital Contributions	951,500		951,500
Capital Assets Purchased from Local Capital	373,273	(373,273)	-
Interfund Transfers - Capital Assets Purchased	1,055,677		1,055,677
Interfund Transfers - Local Capital		100,000	100,000
Amortization of Capital Assets	(1,220,864)		(1,220,864)
Net Changes for the Year	<u>1,159,586</u>	<u>(271,563)</u>	<u>888,023</u>
BALANCE, END OF YEAR	<u>\$ 10,054,642</u>	<u>\$ 227,167</u>	<u>\$ 10,281,809</u>

School District Statement of Financial Information (SOFI)

School District No. 85 (Vancouver Island North)

Fiscal Year Ended June 30, 2011

Schedule of Debt

Information on all long term debt is included in the School District Audited Financial Statements and notes.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

School District Statement of Financial Information (SOFI)

School District No. 85 (Vancouver Island North)

Fiscal Year Ended June 30, 2011

Schedule of Guarantee and Indemnity Agreements

School District No. 85 (Vancouver Island North) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

NAME	POSITION	REMUNERATION	EXPENSE

ELECTED OFFICIALS :			
Field, Jeffrey G.		11,433.00	2,978.49
Hory, Ann		10,394.04	1,739.30
Hunter, Eric		10,394.04	2,851.81
Manke, Werner		10,394.04	2,227.75
Prescott, Carol		10,394.04	3,207.17
Tracy, Victor		10,394.04	1,403.29
Wishart, Leightan		12,473.04	1,626.48
		-----	-----
TOTAL ELECTED OFFICIALS		75,876.24	16,034.29
DETAILED EMPLOYEES > 75,000.00 :			
Ball, Randall		108,866.79	4,197.85
Bedard, Kathy		128,913.91	10,261.91
Bono, Tammy		81,644.92	6,041.67
Bragan, Sheila		87,997.53	8,613.27
Bramham, John		82,932.82	7,370.39
Brown, Jillian		83,744.96	7,026.15
Burroughs, Larry		98,030.59	3,047.37
Carlson, Tanya		81,376.58	107.33
Casson, Nimfa		82,803.22	8,114.82
Child, Kaleb		96,896.09	5,909.49
Cook, Jill		94,504.30	2,436.24
Deadman, Lauren J.		111,750.49	3,655.00
Dixon, Jay		101,118.67	3,827.46
Drysdale, Dale M.		82,288.87	6,042.00
Dunlap, Francis		82,803.22	
Fleeton, Malcolm		91,345.18	5,923.06
Fyles, Robert G		82,803.22	
Glos, Wendy L		81,249.74	5,592.70
Gordon, Robyn L.		82,291.50	6,000.00
Gough, Shawn		75,204.36	
Gray, Margaret		81,644.92	4,000.00
Gray, Steven		111,750.49	1,642.20
Gunson, Sandra		90,342.11	7,382.58
Hagen, Angela		82,470.83	1,455.13
Heller, Brian W.		76,681.72	10,000.00
Henderson, Gail		82,083.13	4,159.42
Hitch, Elizabeth		82,803.22	6,041.50
Janveau, Deborah		82,830.78	
Johnson, Heather		83,065.09	312.42
Johnson, Stacia		82,288.87	4,000.00
Langrish, Alan K		82,932.82	75.00
Lutz, Ulla		83,902.15	6,986.22
MacDonald, Christina		98,095.71	440.71
MacLean, W.Frank		104,070.03	3,304.92
Markides, George		108,169.29	6,674.49

NAME	POSITION	REMUNERATION	EXPENSE
Martin, John R		119,592.70	12,977.09
McCrae, Ricki-Lyn		80,882.54	
McIntosh, Katherine		114,898.40	8,235.30
McKee, Virginia		75,230.61	3,000.00
Monckton, Gail		88,945.40	26.14
Mork, Casey		82,932.82	7,000.00
Morton, Cecil		89,459.75	8,500.00
Murray, Gregory N.		89,823.80	100.00
Neilson, Andrew		97,830.59	1,529.43
Nelson, Elizabeth G.		81,260.92	2,000.00
Nield, Terrance E		82,806.74	177.19
Nordin, Claudia J		81,644.92	
Nordin, Daniel C.		82,837.67	51.00
Ogren, Kevin		83,013.22	1,405.30
Purdey, Charleen		81,714.06	8,392.70
Purdon, Francis C		82,803.22	3,600.00
Robertson, Fred		89,589.35	6,500.00
Ropponen, Eleanor		82,892.79	382.55
Shields, Shannon		99,893.93	4,682.72
Smith, Michael		83,615.36	
Soltau-Heller, Sarah		82,457.06	7,602.99
Stevenson, David F.		90,338.15	6,103.66
Svatos, Shelley		82,443.09	5,898.06
Sweeney, Rena		104,588.52	4,922.92
Tinney, C Paul		100,184.94	211.73
Voth, Jason		82,932.82	8,000.00
walker, David A		88,945.40	8,479.74
walkus, Jillian		82,830.78	6,821.06
williams, Micah		89,150.15	5,476.29
williamson, Holly		90,467.75	8,154.26
wright, walter M		96,896.09	13,023.15
TOTAL DETAILED EMPLOYEES > 75,000.00		5,914,601.66	293,894.58
TOTAL EMPLOYEES <= 75,000.00		8,294,416.80	244,811.69
TOTAL		14,284,894.70	554,740.56
TOTAL EMPLOYER PREMIUM FOR CPP/EI			671,847.78

School District Statement of Financial Information (SOFI)

School District No. 85 (Vancouver Island North)

Fiscal Year Ended June 30, 2011

Statement of Severance Agreements

There were no severance agreements between School District No. 85 (Vancouver Island North) and its non-unionized employees during the 2010 - 2011 fiscal year.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

VENDOR NAME	EXPENSE
-----	-----
DETAILED VENDORS > 25,000.00 :	
ACME SUPPLIES LTD	26,647.25
ALKANI SALES & LEASING LTD	38,259.20
AURORA ROOFING LTD	155,260.83
BC HYDRO & POWER AUTHORITY	352,492.18
BC LIFE & CASUALTY CO	65,205.85
BUCKWOLD WESTERN	59,285.33
CDW	66,666.33
CHAN NOWOSAD BOATES	33,851.33
CHEVRON CANADA LTD	40,014.67
CONTI ELECTRONICS LTD	33,718.72
DISTRICT OF PORT HARDY	35,862.51
DOR-TEC SECURITY LTD	36,252.24
EDUCAN INSTITUTIONAL FURNITURE	34,792.94
ESC AUTOMATION	140,188.29
FIRST TRUCK CENTRE	112,145.72
FURNEY DISTRIBUTING LTD.	42,900.23
GUILLEVIN INTERNATIONAL INC.	40,927.87
GWA'SALA-'NAKWAXDA'XW BAND COUNCIL	153,456.80
HOME HARDWARE	41,858.64
INTERIOR TURF EQUIP. LTD	44,688.00
JEGLERHAM ENTERPRISES-BUDGET SALES	57,792.00
LANDON MOTORS	26,320.00
LINDA WEAVER	64,868.41
MICROSERVE	73,133.08
MUNICIPAL PENSION PLAN	291,938.19
N I COMMUNITY SERVICES	60,000.00
N I CRISIS & COUNSELLING CNTR	45,000.00
N I EARLY CHILD DEVELOPMENT SOCIETY	31,742.11
NAMGIS FIRST NATION	97,520.08
NELSON ROOFING & SHEET METAL LTD	267,206.76
OK PAVING CO	74,860.80
PACIFIC BLUE CROSS	198,158.81
PLANET CLEAN	28,227.02
PLAYPOWER LT CANADA, INC T44069C	32,632.32
PORT ALICE GAS INC	50,082.03
PORT MCNEILL CONSTRUCTION LTD	150,729.00
PUBLIC EDUCATION BENEFITS TRUST	166,419.59
ROCKY POINT ENGINEERING LTD	59,266.20
SUPERIOR PROPANE INC. ,	203,306.50
TEACHER PENSION PLAN	844,987.75
TELUS COMMUNICATIONS COMPANY	63,545.08
US BANK OF CANADA - C CARD	31,069.74
US BANK OF CANADA - P CARD	277,608.92
VILLAGE OF PT. ALICE	28,989.40
VINTA - PRO D	67,816.00
WORKER'S COMPENSATION BOARD OF BC	90,693.23

VENDOR NAME	EXPENSE
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TOTAL DETAILED VENDORS > 25,000.00	4,938,387.95
TOTAL VENDORS <= 25,000.00	1,116,031.23
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TOTAL PAYMENTS FOR THE GOODS AND SERVICES	6,054,419.18

SCHEDULED PAYMENTS

REMUNERATION	14,284,894.70
EMPLOYEE EXPENSES	554,740.56
EMPLOYER CPP/EI	671,847.78
PAYMENTS FOR GOODS AND SERVICES	6,054,419.18
TOTAL SCHEDULED PAYMENTS	21,565,902.22

RECONCILIATION ITEMS

NONCASH ITEMS:	
ACCOUNTS PAYABLE ACCRUALS	229,366.00-
PAYROLL ACCRUALS	0.00
INVENTORIES AND PREPAIDS	0.00
PAYMENTS INCLUDED:	
TAXABLE BENEFITS	243,229.25-
OTHER:	
THIRD PARTY RECOVERIES	119,174.36-
GST/HST REBATE	308,828.61-
RECOVERIES OF EXPENSES	0.00
MISCELLANEOUS	381,798.00
TOTAL RECONCILIATION ITEMS	518,800.22-

FINANCIAL STATEMENT EXPENDITURES

OPERATING FUND	18,571,119.00
TRUST FUND	893,533.00
CAPITAL FUND	1,582,450.00
TOTAL FINANCIAL STATEMENT EXPENDITURES	21,047,102.00

BALANCE

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0.00