

Annual Budget

School District No. 85 (Vancouver Island North)

June 30, 2018

School District No. 85 (Vancouver Island North)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 85 (VANCOUVER ISLAND NORTH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 85 (Vancouver Island North) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$21,831,347 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 12th DAY OF JUNE, 2017;

READ A SECOND TIME THE 12th DAY OF JUNE, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF JUNE, 2017;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 85 (Vancouver Island North) Annual Budget Bylaw 2017/2018, adopted by the Board the 12th DAY OF JUNE, 2017.

Secretary Treasurer

School District No. 85 (Vancouver Island North)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,343,000	1,359,875
Adult	5,000	7,250
Total Ministry Operating Grant Funded FTE's	1,348,000	1,367,125
Revenues	\$	\$
Provincial Grants		
Ministry of Education	19,778,053	18,675,186
Other Revenue	351,000	348,000
Rentals and Leases	118,000	119,500
Investment Income	70,000	75,200
Amortization of Deferred Capital Revenue	1,052,569	949,470
Total Revenue	21,369,622	20,167,356
Expenses		
Instruction	15,806,044	15,539,427
District Administration	1,109,915	1,112,648
Operations and Maintenance	3,935,813	4,039,345
Transportation and Housing	842,974	752,915
Total Expense	21,694,746	21,444,335
Net Revenue (Expense)	(325,124)	(1,276,979)
Budgeted Allocation (Retirement) of Surplus (Deficit)	89,043	1,127,883
Budgeted Surplus (Deficit), for the year	(236,081)	(149,096)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(236,081)	(149,096)
Budgeted Surplus (Deficit), for the year	(236,081)	(149,096)

School District No. 85 (Vancouver Island North)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	17,862,729	18,922,132
Special Purpose Funds - Total Expense	2,406,766	1,198,612
Special Purpose Funds - Tangible Capital Assets Purchased	136,601	124,825
Capital Fund - Total Expense	1,425,251	1,323,591
Total Budget Bylaw Amount	21,831,347	21,569,160

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 85 (Vancouver Island North)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(325,124)	(1,276,979)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(136,601)	(124,825)
From Deferred Capital Revenue	(1,503,416)	
Total Acquisition of Tangible Capital Assets	(1,640,017)	(124,825)
Amortization of Tangible Capital Assets	1,425,251	1,323,591
Total Effect of change in Tangible Capital Assets	(214,766)	1,198,766
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(539,890)	(78,213)

School District No. 85 (Vancouver Island North)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	17,577,686	17,694,749
Other Revenue	8,000	5,000
Rentals and Leases	118,000	119,500
Investment Income	70,000	75,000
Total Revenue	<u>17,773,686</u>	<u>17,894,249</u>
Expenses		
Instruction	13,411,908	14,378,706
District Administration	1,109,915	1,112,648
Operations and Maintenance	2,667,221	2,796,218
Transportation and Housing	673,685	634,560
Total Expense	<u>17,862,729</u>	<u>18,922,132</u>
Net Revenue (Expense)	<u>(89,043)</u>	<u>(1,027,883)</u>
Budgeted Prior Year Surplus Appropriation	<u>89,043</u>	<u>1,127,883</u>
Net Transfers (to) from other funds		
Local Capital		(100,000)
Total Net Transfers	<u>-</u>	<u>(100,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 85 (Vancouver Island North)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	17,255,034	17,372,097
Other Ministry of Education Grants		
Pay Equity	115,216	115,216
Transportation Supplement	118,179	118,179
Return of Administrative Savings	89,257	89,257
Total Provincial Grants - Ministry of Education	<u>17,577,686</u>	<u>17,694,749</u>
Other Revenues		
Miscellaneous		
Sale of Assets	8,000	5,000
Total Other Revenue	<u>8,000</u>	<u>5,000</u>
Rentals and Leases	<u>118,000</u>	119,500
Investment Income	<u>70,000</u>	75,000
Total Operating Revenue	<u><u>17,773,686</u></u>	<u><u>17,894,249</u></u>

School District No. 85 (Vancouver Island North)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	5,823,302	5,823,233
Principals and Vice Principals	1,584,140	1,584,141
Educational Assistants	1,400,805	1,838,526
Support Staff	2,216,363	2,197,243
Other Professionals	679,645	679,645
Substitutes	463,233	653,480
Total Salaries	12,167,488	12,776,268
Employee Benefits	3,038,499	3,154,880
Total Salaries and Benefits	15,205,987	15,931,148
Services and Supplies		
Services	696,468	799,473
Student Transportation	64,540	74,892
Professional Development and Travel	327,580	423,407
Rentals and Leases	18,900	17,800
Dues and Fees	19,366	20,649
Insurance	111,216	127,771
Supplies	760,272	843,592
Utilities	658,400	683,400
Total Services and Supplies	2,656,742	2,990,984
Total Operating Expense	17,862,729	18,922,132

School District No. 85 (Vancouver Island North)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	4,448,466	900,848		93,164		217,700	5,660,178
1.03 Career Programs	46,280					1,851	48,131
1.07 Library Services	196,291			40,223		9,461	245,975
1.08 Counselling	161,182					6,447	167,629
1.10 Special Education	756,439		1,243,625	15,963	36,000	95,642	2,147,669
1.30 English Language Learning	174,747					10,990	185,737
1.31 Aboriginal Education	39,897	79,207	157,180	15,963		11,690	303,937
1.41 School Administration		577,683		425,211		40,115	1,043,009
1.64 Other							-
Total Function 1	5,823,302	1,557,738	1,400,805	590,524	36,000	393,896	9,802,265
4 District Administration							
4.11 Educational Administration		26,402		7,982	299,553	1,500	335,437
4.40 School District Governance					81,254		81,254
4.41 Business Administration				134,276	171,533	1,343	307,152
Total Function 4	-	26,402	-	142,258	552,340	2,843	723,843
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				48,483	52,174	485	101,142
5.50 Maintenance Operations				1,049,159		41,966	1,091,125
5.52 Maintenance of Grounds				32,364		324	32,688
5.56 Utilities							-
Total Function 5	-	-	-	1,130,006	52,174	42,775	1,224,955
7 Transportation and Housing							
7.41 Transportation and Housing Administration				20,623	39,131	412	60,166
7.70 Student Transportation				332,952		23,307	356,259
7.73 Housing							-
Total Function 7	-	-	-	353,575	39,131	23,719	416,425
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	5,823,302	1,584,140	1,400,805	2,216,363	679,645	463,233	12,167,488

School District No. 85 (Vancouver Island North)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	5,660,178	1,299,540	6,959,718	567,823	7,527,541	7,573,772
1.03 Career Programs	48,131	10,999	59,130	8,500	67,630	86,133
1.07 Library Services	245,975	58,815	304,790	18,072	322,862	333,711
1.08 Counselling	167,629	38,308	205,937	5,500	211,437	243,619
1.10 Special Education	2,147,669	573,856	2,721,525	175,100	2,896,625	3,579,221
1.30 English Language Learning	185,737	42,257	227,994	16,430	244,424	253,669
1.31 Aboriginal Education	303,937	80,665	384,602	334,132	718,734	710,529
1.41 School Administration	1,043,009	265,876	1,308,885	58,600	1,367,485	1,542,302
1.64 Other	-	-	-	55,170	55,170	55,750
Total Function 1	9,802,265	2,370,316	12,172,581	1,239,327	13,411,908	14,378,706
4 District Administration						
4.11 Educational Administration	335,437	95,939	431,376	46,922	478,298	450,225
4.40 School District Governance	81,254	5,692	86,946	47,457	134,403	134,530
4.41 Business Administration	307,152	89,307	396,459	100,755	497,214	527,893
Total Function 4	723,843	190,938	914,781	195,134	1,109,915	1,112,648
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	101,142	29,408	130,550	77,100	207,650	225,879
5.50 Maintenance Operations	1,091,125	317,254	1,408,379	318,100	1,726,479	1,811,662
5.52 Maintenance of Grounds	32,688	9,504	42,192	32,500	74,692	75,277
5.56 Utilities	-	-	-	658,400	658,400	683,400
Total Function 5	1,224,955	356,166	1,581,121	1,086,100	2,667,221	2,796,218
7 Transportation and Housing						
7.41 Transportation and Housing Administration	60,166	17,494	77,660	4,215	81,875	82,024
7.70 Student Transportation	356,259	103,585	459,844	126,966	586,810	552,536
7.73 Housing	-	-	-	5,000	5,000	-
Total Function 7	416,425	121,079	537,504	136,181	673,685	634,560
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	12,167,488	3,038,499	15,205,987	2,656,742	17,862,729	18,922,132

School District No. 85 (Vancouver Island North)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,200,367	980,437
Other Revenue	343,000	343,000
Total Revenue	2,543,367	1,323,437
Expenses		
Instruction	2,394,136	1,160,721
Operations and Maintenance	12,630	37,891
Total Expense	2,406,766	1,198,612
Net Revenue (Expense)	136,601	124,825
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(136,601)	(124,825)
Total Net Transfers	(136,601)	(124,825)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 85 (Vancouver Island North)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				28,000	250,000		5,000		
Add: Restricted Grants									
Provincial Grants - Ministry of Education	148,377	69,159	854			96,000	17,150	9,650	308,263
Other				2,500	300,000				
	148,377	69,159	854	2,500	300,000	96,000	17,150	9,650	308,263
Less: Allocated to Revenue	148,377	69,159	854	3,000	340,000	96,000	22,150	9,650	308,263
Deferred Revenue, end of year	-	-	-	27,500	210,000	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	148,377	69,159	854			96,000	22,150	9,650	308,263
Other Revenue				3,000	340,000				
	148,377	69,159	854	3,000	340,000	96,000	22,150	9,650	308,263
Expenses									
Salaries									
Teachers									249,740
Educational Assistants		57,633							1,675
Substitutes									
	-	57,633	-	-	-	-	-	-	251,415
Employee Benefits		11,526							49,948
Services and Supplies	12,630			3,000	340,000	96,000	22,150	9,650	6,900
	12,630	69,159	-	3,000	340,000	96,000	22,150	9,650	308,263
Net Revenue (Expense) before Interfund Transfers	135,747	-	854	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(135,747)		(854)						
	(135,747)	-	(854)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 85 (Vancouver Island North)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Coding and Curriculum Implementation	Priority Measures	Classroom Enhancement Fund	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	34,689	12,177		329,866
Add: Restricted Grants				
Provincial Grants - Ministry of Education			1,499,048	2,148,501
Other				302,500
	-	-	1,499,048	2,451,001
Less: Allocated to Revenue	34,689	12,177	1,499,048	2,543,367
Deferred Revenue, end of year	-	-	-	237,500
Revenues				
Provincial Grants - Ministry of Education	34,689	12,177	1,499,048	2,200,367
Other Revenue				343,000
	34,689	12,177	1,499,048	2,543,367
Expenses				
Salaries				
Teachers		10,147	1,152,032	1,162,179
Educational Assistants				307,373
Substitutes	14,165		63,335	79,175
	14,165	10,147	1,215,367	1,548,727
Employee Benefits	2,833	2,030	265,059	331,396
Services and Supplies	17,691		18,622	526,643
	34,689	12,177	1,499,048	2,406,766
Net Revenue (Expense) before Interfund Transfers	-	-	-	136,601
Interfund Transfers				
Tangible Capital Assets Purchased				(136,601)
	-	-	-	(136,601)
Net Revenue (Expense)	-	-	-	-

School District No. 85 (Vancouver Island North)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income			-	200
Amortization of Deferred Capital Revenue	1,052,569		1,052,569	949,470
Total Revenue	1,052,569	-	1,052,569	949,670
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,255,962		1,255,962	1,205,236
Transportation and Housing	169,289		169,289	118,355
Total Expense	1,425,251	-	1,425,251	1,323,591
Net Revenue (Expense)	(372,682)	-	(372,682)	(373,921)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	136,601		136,601	124,825
Local Capital			-	100,000
Capital Lease Payment			-	-
Total Net Transfers	136,601	-	136,601	224,825
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(236,081)	-	(236,081)	(149,096)