

Amended Annual Budget

School District No. 85 (Vancouver Island North)

June 30, 2016

School District No. 85 (Vancouver Island North)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 85 (VANCOUVER ISLAND NORTH) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 85 (Vancouver Island North) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$21,616,641 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 14th DAY OF JANUARY, 2016;

READ A SECOND TIME THE 14th DAY OF JANUARY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF JANUARY, 2016;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 85 (Vancouver Island North) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the 14th DAY OF JANUARY, 2016.

Secretary Treasurer

School District No. 85 (Vancouver Island North)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,326,125	1,328,063
Adult	8,875	9,000
Other		4,750
Total Ministry Operating Grant Funded FTE's	1,335,000	1,341,813
Revenues	\$	\$
Provincial Grants		
Ministry of Education	18,749,621	18,646,738
Other Revenue	328,000	340,000
Rentals and Leases	119,500	119,500
Investment Income	75,300	75,320
Amortization of Deferred Capital Revenue	945,262	938,681
Total Revenue	20,217,683	20,120,239
Expenses		
Instruction	15,095,192	14,889,034
District Administration	1,113,672	1,084,239
Operations and Maintenance	4,054,824	4,073,297
Transportation and Housing	770,847	709,732
Total Expense	21,034,535	20,756,302
Net Revenue (Expense)	(816,852)	(636,063)
Budgeted Allocation (Retirement) of Surplus (Deficit)	964,344	826,234
Budgeted Surplus (Deficit), for the year	147,492	190,171
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	147,492	190,171
Budgeted Surplus (Deficit), for the year	147,492	190,171

School District No. 85 (Vancouver Island North)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	18,468,768	18,278,359
Special Purpose Funds - Total Expense	1,235,591	1,183,510
Special Purpose Funds - Tangible Capital Assets Purchased	82,106	245,603
Capital Fund - Total Expense	1,330,176	1,294,433
Capital Fund - Tangible Capital Assets Purchased from Local Capital	500,000	
Total Budget Bylaw Amount	21,616,641	21,001,905

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 85 (Vancouver Island North)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(816,852)</u>	<u>(636,063)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(82,106)	(245,603)
From Local Capital	<u>(500,000)</u>	
Total Acquisition of Tangible Capital Assets	<u>(582,106)</u>	<u>(245,603)</u>
Amortization of Tangible Capital Assets	<u>1,330,176</u>	1,294,433
Total Effect of change in Tangible Capital Assets	<u>748,070</u>	<u>1,048,830</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(68,782)</u></u>	<u>412,767</u>

School District No. 85 (Vancouver Island North)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,819,196		10,799,364	12,618,560
Changes for the year				
Net Revenue (Expense) for the year	(514,344)	82,106	(384,614)	(816,852)
Interfund Transfers				
Tangible Capital Assets Purchased		(82,106)	82,106	-
Local Capital	(450,000)		450,000	-
Net Changes for the year	(964,344)	-	147,492	(816,852)
Budgeted Accumulated Surplus (Deficit), end of year	854,852	-	10,946,856	11,801,708

School District No. 85 (Vancouver Island North)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	17,754,924	17,552,625
Other Revenue	5,000	5,000
Rentals and Leases	119,500	119,500
Investment Income	75,000	75,000
Total Revenue	<u>17,954,424</u>	<u>17,752,125</u>
Expenses		
Instruction	13,941,003	13,762,991
District Administration	1,113,672	1,084,239
Operations and Maintenance	2,782,698	2,800,025
Transportation and Housing	631,395	631,104
Total Expense	<u>18,468,768</u>	<u>18,278,359</u>
Net Revenue (Expense)	<u>(514,344)</u>	<u>(526,234)</u>
Budgeted Prior Year Surplus Appropriation	<u>964,344</u>	<u>826,234</u>
Net Transfers (to) from other funds		
Local Capital	(450,000)	(300,000)
Total Net Transfers	<u>(450,000)</u>	<u>(300,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 85 (Vancouver Island North)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	17,635,258	17,590,983
Strike Savings Recovery		(447,028)
Other Ministry of Education Grants		
Pay Equity	115,216	115,216
Labour Settlement Funding		293,454
New Non-Instructional Day Planning	4,450	
Total Provincial Grants - Ministry of Education	<u>17,754,924</u>	<u>17,552,625</u>
Other Revenues		
Miscellaneous		
Sale of Assets	5,000	5,000
Total Other Revenue	<u>5,000</u>	<u>5,000</u>
Rentals and Leases	<u>119,500</u>	119,500
Investment Income	<u>75,000</u>	75,000
Total Operating Revenue	<u><u>17,954,424</u></u>	<u><u>17,752,125</u></u>

School District No. 85 (Vancouver Island North)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	5,817,169	5,785,539
Principals and Vice Principals	1,441,426	1,434,175
Educational Assistants	1,471,774	1,477,160
Support Staff	2,174,038	2,162,361
Other Professionals	777,659	702,730
Substitutes	630,151	642,268
Total Salaries	<u>12,312,217</u>	<u>12,204,233</u>
Employee Benefits	<u>3,220,717</u>	<u>3,202,952</u>
Total Salaries and Benefits	<u>15,532,934</u>	<u>15,407,185</u>
Services and Supplies		
Services	761,823	733,341
Student Transportation	46,708	46,383
Professional Development and Travel	444,018	401,334
Rentals and Leases	13,900	13,900
Dues and Fees	20,649	19,698
Insurance	79,516	75,100
Supplies	853,920	820,158
Utilities	715,300	761,260
Total Services and Supplies	<u>2,935,834</u>	<u>2,871,174</u>
Total Operating Expense	<u>18,468,768</u>	<u>18,278,359</u>

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	4,486,080	815,435		100,100		270,081	5,671,696
1.03 Career Programs	45,036					2,252	47,288
1.07 Library Services	185,044			40,559		10,355	235,958
1.08 Counselling	171,165					7,702	178,867
1.10 Special Education	734,006		1,302,706	15,055	36,000	113,918	2,201,685
1.30 English Language Learning	157,287					11,078	168,365
1.31 Aboriginal Education	38,551		169,068	15,055	85,658	10,941	319,273
1.41 School Administration		625,991		409,914		69,161	1,105,066
1.64 Other							-
Total Function 1	5,817,169	1,441,426	1,471,774	580,683	121,658	495,488	9,928,198
4 District Administration							
4.11 Educational Administration				7,761	324,795	1,500	334,056
4.40 School District Governance					80,371		80,371
4.41 Business Administration				127,625	160,835	1,276	289,736
Total Function 4	-	-	-	135,386	566,001	2,776	704,163
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				47,144	51,429	4,714	103,287
5.50 Maintenance Operations				1,030,579		103,058	1,133,637
5.52 Maintenance of Grounds				37,487		1,125	38,612
5.56 Utilities							-
Total Function 5	-	-	-	1,115,210	51,429	108,897	1,275,536
7 Transportation and Housing							
7.41 Transportation and Housing Administration				20,054	38,571	401	59,026
7.70 Student Transportation				322,705		22,589	345,294
Total Function 7	-	-	-	342,759	38,571	22,990	404,320
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	5,817,169	1,441,426	1,471,774	2,174,038	777,659	630,151	12,312,217

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	5,671,696	1,424,835	7,096,531	674,674	7,771,205	7,535,516
1.03 Career Programs	47,288	11,850	59,138	27,000	86,138	56,487
1.07 Library Services	235,958	60,566	296,524	19,155	315,679	344,611
1.08 Counselling	178,867	44,868	223,735	5,500	229,235	240,009
1.10 Special Education	2,201,685	597,452	2,799,137	201,376	3,000,513	3,177,234
1.30 English Language Learning	168,365	42,040	210,405	16,430	226,835	192,456
1.31 Aboriginal Education	319,273	89,109	408,382	375,690	784,072	637,217
1.41 School Administration	1,105,066	291,781	1,396,847	84,879	1,481,726	1,533,861
1.64 Other	-	-	-	45,600	45,600	45,600
Total Function 1	9,928,198	2,562,501	12,490,699	1,450,304	13,941,003	13,762,991
4 District Administration						
4.11 Educational Administration	334,056	94,597	428,653	55,445	484,098	492,527
4.40 School District Governance	80,371	5,876	86,247	48,389	134,636	154,570
4.41 Business Administration	289,736	82,047	371,783	123,155	494,938	437,142
Total Function 4	704,163	182,520	886,683	226,989	1,113,672	1,084,239
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	103,287	29,248	132,535	64,360	196,895	193,071
5.50 Maintenance Operations	1,133,637	321,020	1,454,657	333,300	1,787,957	1,763,611
5.52 Maintenance of Grounds	38,612	10,934	49,546	33,000	82,546	82,083
5.56 Utilities	-	-	-	715,300	715,300	761,260
Total Function 5	1,275,536	361,202	1,636,738	1,145,960	2,782,698	2,800,025
7 Transportation and Housing						
7.41 Transportation and Housing Administration	59,026	16,715	75,741	5,615	81,356	81,786
7.70 Student Transportation	345,294	97,779	443,073	106,966	550,039	549,318
Total Function 7	404,320	114,494	518,814	112,581	631,395	631,104
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	12,312,217	3,220,717	15,532,934	2,935,834	18,468,768	18,278,359

School District No. 85 (Vancouver Island North)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	<u>2016 Amended Annual Budget</u>	<u>2015 Amended Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	994,697	1,094,113
Other Revenue	323,000	335,000
Total Revenue	<u>1,317,697</u>	<u>1,429,113</u>
Expenses		
Instruction	1,154,189	1,126,043
Operations and Maintenance	81,402	57,467
Total Expense	<u>1,235,591</u>	<u>1,183,510</u>
Net Revenue (Expense)	<u>82,106</u>	<u>245,603</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(82,106)	(245,603)
Total Net Transfers	<u>(82,106)</u>	<u>(245,603)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				31,317	222,818		7,021	4,895	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	161,008	369,931	2,500			96,000	19,600	10,000	303,258
Other				2,100	300,000				
	161,008	369,931	2,500	2,100	300,000	96,000	19,600	10,000	303,258
Less: Allocated to Revenue	161,008	369,931	2,500	3,000	320,000	96,000	23,000	14,000	303,258
Deferred Revenue, end of year	-	-	-	30,417	202,818	-	3,621	895	-
Revenues									
Provincial Grants - Ministry of Education	161,008	369,931	2,500			96,000	23,000	14,000	303,258
Other Revenue				3,000	320,000				
	161,008	369,931	2,500	3,000	320,000	96,000	23,000	14,000	303,258
Expenses									
Salaries									
Teachers		246,621							70,293
Educational Assistants		61,655							161,945
Substitutes									10,540
	-	308,276	-	-	-	-	-	-	242,778
Employee Benefits		61,655							56,606
Services and Supplies	81,402			3,000	320,000	96,000	23,000	14,000	3,874
	81,402	369,931	-	3,000	320,000	96,000	23,000	14,000	303,258
Net Revenue (Expense) before Interfund Transfers	79,606	-	2,500	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(79,606)		(2,500)						
	(79,606)	-	(2,500)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Service Delivery	
	<u>Transformation</u>	<u>TOTAL</u>
	\$	\$
Deferred Revenue, beginning of year	25,000	291,051
Add: Restricted Grants		
Provincial Grants - Ministry of Education		962,297
Other		302,100
	-	<u>1,264,397</u>
Less: Allocated to Revenue	25,000	1,317,697
Deferred Revenue, end of year	-	<u><u>237,751</u></u>
Revenues		
Provincial Grants - Ministry of Education	25,000	994,697
Other Revenue		323,000
	25,000	<u>1,317,697</u>
Expenses		
Salaries		
Teachers		316,914
Educational Assistants		223,600
Substitutes		10,540
	-	<u>551,054</u>
Employee Benefits		118,261
Services and Supplies	25,000	566,276
	25,000	<u>1,235,591</u>
Net Revenue (Expense) before Interfund Transfers	-	<u>82,106</u>
Interfund Transfers		
Tangible Capital Assets Purchased		(82,106)
	-	<u>(82,106)</u>
Net Revenue (Expense)	-	<u><u>-</u></u>

School District No. 85 (Vancouver Island North)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		300	300	320
Amortization of Deferred Capital Revenue	945,262		945,262	938,681
Total Revenue	945,262	300	945,562	939,001
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,190,724		1,190,724	1,215,805
Transportation and Housing	139,452		139,452	78,628
Total Expense	1,330,176	-	1,330,176	1,294,433
Net Revenue (Expense)	(384,914)	300	(384,614)	(355,432)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	82,106		82,106	245,603
Local Capital		450,000	450,000	300,000
Total Net Transfers	82,106	450,000	532,106	545,603
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	500,000	(500,000)	-	
Total Other Adjustments to Fund Balances	500,000	(500,000)	-	
Budgeted Surplus (Deficit), for the year	197,192	(49,700)	147,492	190,171