

Amended Annual Budget

School District No. 85 (Vancouver Island North)

June 30, 2015

School District No. 85 (Vancouver Island North)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 85 (VANCOUVER ISLAND NORTH) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 85 (Vancouver Island North) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$21,459,905 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 16th DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 16th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 16th DAY OF FEBRUARY, 2015;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 85 (Vancouver Island North) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the _____ DAY OF _____, 2015.

Secretary Treasurer

School District No. 85 (Vancouver Island North)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,328,063	1,368,313
Adult	9,000	11,000
Other	4,750	3,875
Total Ministry Operating Grant Funded FTE's	1,341,813	1,383,188
Revenues	\$	\$
Provincial Grants		
Ministry of Education	18,646,738	18,813,555
Other Revenue	340,000	407,689
Rentals and Leases	119,500	119,500
Investment Income	75,320	75,300
Amortization of Deferred Capital Revenue	938,681	936,520
Total Revenue	20,120,239	20,352,564
Expenses		
Instruction	14,889,034	15,350,594
District Administration	1,084,239	989,494
Operations and Maintenance	4,073,297	4,067,768
Transportation and Housing	709,732	774,803
Total Expense	20,756,302	21,182,659
Net Revenue (Expense)	(636,063)	(830,095)
Budgeted Allocation (Retirement) of Surplus (Deficit)	826,234	914,183
Budgeted Surplus (Deficit), for the year	190,171	84,088
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	190,171	84,088
Budgeted Surplus (Deficit), for the year	190,171	84,088

School District No. 85 (Vancouver Island North)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	18,278,359	18,797,476
Special Purpose Funds - Total Expense	1,183,510	1,084,389
Special Purpose Funds - Tangible Capital Assets Purchased	245,603	148,062
Capital Fund - Total Expense	1,294,433	1,300,794
Capital Fund - Tangible Capital Assets Purchased from Local Capital	458,000	150,000
Total Budget Bylaw Amount	21,459,905	21,480,721

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 85 (Vancouver Island North)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(636,063)</u>	<u>(830,095)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(245,603)	(148,062)
From Local Capital	(458,000)	(150,000)
From Deferred Capital Revenue	(840,360)	(536,784)
Total Acquisition of Tangible Capital Assets	<u>(1,543,963)</u>	<u>(834,846)</u>
Amortization of Tangible Capital Assets	<u>1,294,433</u>	<u>1,300,794</u>
Total Effect of change in Tangible Capital Assets	<u>(249,530)</u>	<u>465,948</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(885,593)</u></u>	<u><u>(364,147)</u></u>

School District No. 85 (Vancouver Island North)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,790,704		10,354,284	12,144,988
Changes for the year				
Net Revenue (Expense) for the year	(526,234)	245,603	(355,432)	(636,063)
Interfund Transfers				
Tangible Capital Assets Purchased		(245,603)	245,603	-
Local Capital	(300,000)		300,000	-
Net Changes for the year	(826,234)	-	190,171	(636,063)
Budgeted Accumulated Surplus (Deficit), end of year	964,470	-	10,544,455	11,508,925

School District No. 85 (Vancouver Island North)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	17,552,625	17,983,793
Other Revenue	5,000	5,000
Rentals and Leases	119,500	119,500
Investment Income	75,000	75,000
Total Revenue	17,752,125	18,183,293
Expenses		
Instruction	13,762,991	14,266,205
District Administration	1,084,239	989,494
Operations and Maintenance	2,800,025	2,905,730
Transportation and Housing	631,104	636,047
Total Expense	18,278,359	18,797,476
Net Revenue (Expense)	(526,234)	(614,183)
Budgeted Prior Year Surplus Appropriation	826,234	914,183
Net Transfers (to) from other funds		
Local Capital	(300,000)	(300,000)
Total Net Transfers	(300,000)	(300,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 85 (Vancouver Island North)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	17,590,983	17,858,577
Strike Savings Recovery	(447,028)	
Other Ministry of Education Grants		
Pay Equity	115,216	115,216
Labour Settlement Funding	293,454	
QTL		10,000
Total Provincial Grants - Ministry of Education	<u>17,552,625</u>	<u>17,983,793</u>
Other Revenues		
Miscellaneous		
Sale of Assets	5,000	5,000
Total Other Revenue	<u>5,000</u>	<u>5,000</u>
Rentals and Leases	<u>119,500</u>	119,500
Investment Income	<u>75,000</u>	75,000
Total Operating Revenue	<u><u>17,752,125</u></u>	<u><u>18,183,293</u></u>

School District No. 85 (Vancouver Island North)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	5,785,539	6,292,464
Principals and Vice Principals	1,434,175	1,399,231
Educational Assistants	1,477,160	1,411,363
Support Staff	2,162,361	2,284,424
Other Professionals	702,730	668,138
Substitutes	642,268	651,249
Total Salaries	12,204,233	12,706,869
Employee Benefits	3,202,952	3,238,638
Total Salaries and Benefits	15,407,185	15,945,507
Services and Supplies		
Services	733,341	663,446
Student Transportation	46,383	47,286
Professional Development and Travel	401,334	402,064
Rentals and Leases	13,900	13,900
Dues and Fees	19,698	18,999
Insurance	75,100	73,672
Supplies	820,158	871,342
Utilities	761,260	761,260
Total Services and Supplies	2,871,174	2,851,969
Total Operating Expense	18,278,359	18,797,476

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	4,468,213	648,645		99,101		290,172	5,506,131
1.03 Career Programs	22,524					1,126	23,650
1.07 Library Services	196,800			51,159		11,414	259,373
1.08 Counselling	179,953					8,098	188,051
1.10 Special Education	780,978	15,583	1,358,294	14,904	83,278	109,505	2,362,542
1.30 English Language Learning	137,071					10,168	147,239
1.31 Aboriginal Education		74,801	118,866	14,904		6,689	215,260
1.41 School Administration		695,146		407,568		72,039	1,174,753
1.64 Other							-
Total Function 1	5,785,539	1,434,175	1,477,160	587,636	83,278	509,211	9,876,999
4 District Administration							
4.11 Educational Administration				7,685	332,242	1,500	341,427
4.40 School District Governance					79,575		79,575
4.41 Business Administration				126,377	117,635	1,264	245,276
Total Function 4	-	-	-	134,062	529,452	2,764	666,278
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				46,682	51,429	4,668	102,779
5.50 Maintenance Operations				1,017,471		101,747	1,119,218
5.52 Maintenance of Grounds				37,113		1,113	38,226
5.56 Utilities							-
Total Function 5	-	-	-	1,101,266	51,429	107,528	1,260,223
7 Transportation and Housing							
7.41 Transportation and Housing Administration				19,859	38,571	397	58,827
7.70 Student Transportation				319,538		22,368	341,906
Total Function 7	-	-	-	339,397	38,571	22,765	400,733
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	5,785,539	1,434,175	1,477,160	2,162,361	702,730	642,268	12,204,233

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	5,506,131	1,398,658	6,904,789	630,727	7,535,516	7,936,007
1.03 Career Programs	23,650	5,837	29,487	27,000	56,487	8,500
1.07 Library Services	259,373	66,066	325,439	19,172	344,611	399,183
1.08 Counselling	188,051	46,458	234,509	5,500	240,009	235,103
1.10 Special Education	2,362,542	639,845	3,002,387	174,847	3,177,234	3,321,543
1.30 English Language Learning	147,239	36,195	183,434	9,022	192,456	166,287
1.31 Aboriginal Education	215,260	58,527	273,787	363,430	637,217	619,940
1.41 School Administration	1,174,753	306,805	1,481,558	52,303	1,533,861	1,534,042
1.64 Other	-	-	-	45,600	45,600	45,600
Total Function 1	9,876,999	2,558,391	12,435,390	1,327,601	13,762,991	14,266,205
4 District Administration						
4.11 Educational Administration	341,427	96,976	438,403	54,124	492,527	428,824
4.40 School District Governance	79,575	6,156	85,731	68,839	154,570	128,057
4.41 Business Administration	245,276	69,666	314,942	122,200	437,142	432,613
Total Function 4	666,278	172,798	839,076	245,163	1,084,239	989,494
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	102,779	29,192	131,971	61,100	193,071	228,241
5.50 Maintenance Operations	1,119,218	317,893	1,437,111	326,500	1,763,611	1,832,049
5.52 Maintenance of Grounds	38,226	10,857	49,083	33,000	82,083	84,180
5.56 Utilities	-	-	-	761,260	761,260	761,260
Total Function 5	1,260,223	357,942	1,618,165	1,181,860	2,800,025	2,905,730
7 Transportation and Housing						
7.41 Transportation and Housing Administration	58,827	16,709	75,536	6,250	81,786	96,509
7.70 Student Transportation	341,906	97,112	439,018	110,300	549,318	539,538
Total Function 7	400,733	113,821	514,554	116,550	631,104	636,047
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	12,204,233	3,202,952	15,407,185	2,871,174	18,278,359	18,797,476

School District No. 85 (Vancouver Island North)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2014 Amended Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,094,113	829,762
Other Revenue	335,000	402,689
Total Revenue	<u>1,429,113</u>	<u>1,232,451</u>
Expenses		
Instruction	1,126,043	1,084,389
Operations and Maintenance	57,467	
Total Expense	<u>1,183,510</u>	<u>1,084,389</u>
Net Revenue (Expense)	<u>245,603</u>	<u>148,062</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(245,603)	(148,062)
Total Net Transfers	<u>(245,603)</u>	<u>(148,062)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	142,062			31,317	242,818		10,421	12,895	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	161,008	354,990	2,500			96,000	19,600	10,000	296,553
Other				15,000	300,000				
	161,008	354,990	2,500	15,000	300,000	96,000	19,600	10,000	296,553
Less: Allocated to Revenue	303,070	354,990	2,500	15,000	320,000	96,000	23,000	18,000	296,553
Deferred Revenue, end of year	-	-	-	31,317	222,818	-	7,021	4,895	-
Revenues									
Provincial Grants - Ministry of Education	303,070	354,990	2,500			96,000	23,000	18,000	296,553
Other Revenue				15,000	320,000				
	303,070	354,990	2,500	15,000	320,000	96,000	23,000	18,000	296,553
Expenses									
Salaries									
Teachers		199,140							71,500
Educational Assistants		59,165							158,300
Substitutes		29,757						3,200	8,160
	-	288,062	-	-	-	-	-	3,200	237,960
Employee Benefits		66,928						560	54,414
Services and Supplies	57,467		2,500	15,000	320,000	96,000	23,000	14,240	4,179
	57,467	354,990	2,500	15,000	320,000	96,000	23,000	18,000	296,553
Net Revenue (Expense) before Interfund Transfers	245,603	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(245,603)								
	(245,603)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 85 (Vancouver Island North)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	439,513
Add: Restricted Grants	
Provincial Grants - Ministry of Education	940,651
Other	<u>315,000</u>
	1,255,651
Less: Allocated to Revenue	<u>1,429,113</u>
Deferred Revenue, end of year	<u>266,051</u>
Revenues	
Provincial Grants - Ministry of Education	1,094,113
Other Revenue	<u>335,000</u>
	1,429,113
Expenses	
Salaries	
Teachers	270,640
Educational Assistants	217,465
Substitutes	<u>41,117</u>
	529,222
Employee Benefits	121,902
Services and Supplies	<u>532,386</u>
	1,183,510
Net Revenue (Expense) before Interfund Transfers	<u>245,603</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(245,603)</u>
	(245,603)
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 85 (Vancouver Island North)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		320	320	300
Amortization of Deferred Capital Revenue	938,681		938,681	936,520
Total Revenue	938,681	320	939,001	936,820
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,215,805		1,215,805	1,162,038
Transportation and Housing	78,628		78,628	138,756
Total Expense	1,294,433	-	1,294,433	1,300,794
Net Revenue (Expense)	(355,752)	320	(355,432)	(363,974)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	245,603		245,603	148,062
Local Capital		300,000	300,000	300,000
Total Net Transfers	245,603	300,000	545,603	448,062
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	458,000	(458,000)	-	
Total Other Adjustments to Fund Balances	458,000	(458,000)	-	
Budgeted Surplus (Deficit), for the year	347,851	(157,680)	190,171	84,088